

**LEGISLATIVE SERVICES AGENCY
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FISCAL IMPACT STATEMENT

LS 7469

BILL NUMBER: HB 1457

NOTE PREPARED: Feb 18, 2011

BILL AMENDED: Feb 17, 2011

SUBJECT: Study Committee.

FIRST AUTHOR: Rep. Neese

FIRST SPONSOR:

BILL STATUS: CR Adopted - 1st House

FUNDS AFFECTED: X GENERAL
DEDICATED
FEDERAL

IMPACT: State

Summary of Legislation: (Amended) This bill requires the Environmental Quality Service Council (EQSC) to study the topic of clean energy improvement financing districts during the 2011 legislative interim. It requires the EQSC to study and make recommendations concerning subordination of interests of lienholders.

Effective Date: July 1, 2011.

Explanation of State Expenditures: (Revised) Requiring the EQSC to study certain topics in 2011 would increase costs only if the EQSC would hold an additional meeting(s) because of the assigned topic. However, the number of meetings that the EQSC could hold is limited by a budget of \$16,500.

Explanation of State Revenues:

Explanation of Local Expenditures:

Explanation of Local Revenues:

State Agencies Affected: Environmental Quality Service Council.

Local Agencies Affected:

Information Sources:

Fiscal Analyst: Bob Sigalow, 317-232-9859.